

ANIL G.GANDHI
B.COM.F.C.A
CHARTERED ACCOUNTANT

B/3,Ashavihar, Hendre Pada , Badlapur (West) Pin 421503
Phone :9422475480

ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

TO
The Principal
K.B.H.S.S.Trust's
Institute Of Pharmacy (M.PHARM)
Malegaon
Nasik

Dear Sir,

We have audited the accounts of K.B.H.S.S.Trust's Institute Of Pharmacy (M.PHARM) for the year ended 31.03.2018 and we report that:-

1. In our opinion proper books of accounts and also as required by law have been kept by the Trust and the institution including that of each segment so far as it appears from our examination of these books.
2. The method of accounting followed is on accrual basis.
3. We have obtained all the information and explanation, which to the best of our knowledge and belief which is necessary for the purpose of our audit and for determination of fees by the Authority and found them to be satisfactory.
4. The accounts of the Trust and the institution are submitted on by following accounting standard 17 and certified by us as statutory auditors of all the institutions of the Trust as true and fair representation of segmental reporting.
5. Income and expenditure account & Receipt and Payment account along with Balance Sheet are dealt with, by the report which is in agreement with the books of the accounts of the institution.
6. in our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet, of the state of affairs of the institution as at 31st March,2018 and
 - ii) In the case of the Income & Expenditure Account of the Deficit of the institution for the year ended on that date.

PLACE :Badlapur
DATE:02/08/2018



FOR ANIL G.GANDHI CO.
CHARTERED ACCOUNTANTS


ANIL G.GANDHI
PROPRIETOR

Membership. No. 49589

**KH.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF M-PHARMACY, MALEGAON (M.PHARMACY)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Admission Regulating Authority fee	21000.00	By Tution Fee FY 17-18	552728.00
To Affiliation Fees	50000.00	By Tution Fee SY 17-18	1145460.00
To Conveyance Charges	12246.00		
To Depreciation	15409.00	By Deficit	104579.00
To Electrical Material Expenses	15500.00		
To National Conference Expenses	3960.00		
To Office General Expenses	15536.00		
To Printing & Stationery Expenses	23354.00		
To Prorata Fees	7475.00		
To Repairs and Maintenance (Building)	164347.00		
To Salary Driver	13000.00		
To Salary for Security Guards	20000.00		
To Salary for Sweeper	13000.00		
To Water Expenses	2380.00		
To Salary for Staff	1425560.00		
	1802767.00		1802767.00

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)


Trustee

Place :- Malegaon

Date :- 02/08/2018



For ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS




ANIL G. GANDHI
PROPRIETOR

**KHLBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON(M.PHARMACY)
BALANCE SHEET AS ON 31st MARCH 2018**

LIBILITIES	AMOUNT	ASSETS	AMOUNT
Exam Expences Payable	55298	Fixed Assets	112547
Exam Remuneration Payable	119073	(Sched.01 Attach)	
K.B.H.S.S.Trust	2042207	Cash In Hand	100
Provision for Outstanding Exps.	1209937	Bank Account	88597
Reserve Fund for Development	1176360		
Samajkalyan Scholarship	203170	Tution Fees Receivable	3247462
Staff Profession Tax	400	B-Pharmacy	559202
Eligibility fees Received university	-5250	D-Pharmacy	331802
		<u>Income & Expenditure A/c</u>	
		* Opening Balance	356906
		* Deficit for current Year	104579
			461485
	4801195.00		4801195.00

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmac

For ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS


Trustee
Place :- Malegaon
Date :- 02/08/2018




ANIL G. GANDHI
PROPRIETOR

**KHLBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON(M.PHARMACY)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Admission Regulating Authority fees	21000.00
* Cash	100.00	By Affiliation Fees	50000.00
* Indira Mahila Bank	120185.00	By Conveyance Charges	12246.00
To Tution Fees Received 2017-18	280000.00	By Electrical Material Expenses	15500.00
To Exam Fees	99361.00	By National Conference Expenses	3960.00
To Exam Remuneration	84073.00	By ffile General Expenses	15536.00
To D.Pharmacy College	270000.00	By Printing & Stationery Expenses	23354.00
To Staff Profession Tax	400.00	By Prorata Fees	7475.00
To Tution fees Received 12-13	1000.00	By Repairs and Maintenance(Building)	164347.00
To Tution fees Received 13-14	52477.00	By Salary Driver	13000.00
To Tution fees Received 15-16	40610.00	By Salary for Security Guards	20000.00
To Tution fees Received 16-17	997076.00	B Salary for Sweeper	13000.00
		By Water Expences	2380.00
		By Salary for Staff	1409121.00
		By B.Pharmacy College	80416.00
		By Eligibility fees received University	5250
		By Closing Balance	
		* Cash	100
		* Indira Mahila Bank	88597
	1945282.00		1945282.00

For, K. B. H. S. T's I.O. Pharmacy (M.Pharmacy)

Trustee

Place :- Malegaon

Date :- 02/08/2018



For ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

Anil G. Gandhi
ANIL G. GANDHI
PROPRIETOR

**KHLBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON
(31.03.2018)**

FIXED ASSEST As on 31.3.2018

Sr.No	Particulars	Rate	W.D.V on 01.04.2017	Depreciation for the year	W.D.V on 31.3.2018
1	Computer	60%	554	332	222
2	Furniture	10%	80675	8068	72607
3	Lab Equipments	15%	46727	7009	39718
Total				15409	112547

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

Trustee
Place :- Malegaon
Date :- 21/08/2018




For ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

ANIL G. GANDHI
PROPRIETOR




K.B.H.S.S.Trust's Institute Of Pharmacy (M.PHARM)
Malegaon

NOTES FORMING PART OF THE ACCOUNTS(31-03-2018)

1. Basis of Preparation of financial Statements:

The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute Of Chartered Accountants of India . The accounts are prepared as per Mercantile System of Accounting in respect of material items.

2. Revenue is primarily recorded on accrual basis.

3. Fixed Assets are shown at historical cost.

4. Depreciation is charged on Written Down Value(WDV) method.



Anil G. Gandhi